



Weekly Report

Romania **Monitoring**



April 20-27, **2018**

Statements of the week

Political Update

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Statements of the week

"A discussion can take place in any public structure. But not as mediation, not in the way the President has tried to publicly communicate. There is no conflict with the Gov't and that it is not the fiscal policy that prompted the current level of inflation today."



Eugen Teodorovici
Ministry of Public Finances

April 22, 2017

Political Update

► Solving contradictory information about inflation

President Klaus Iohannis assumes his mediator role between Central Bank of Romania and Government regarding the existing macroeconomic situation and inflation. So far the president in the office has met the governor of the Central Bank of Romania, Mugur Isarescu and first deputy governor Florin Georgescu today. BNR officials declared that rising prices are independent of monetary policy while the inflation growth is due to increases in electricity, natural gas, heating, fuel prices. The Presidency said that the President had decided to meet the BNR governor first and after that with PM Viorica Dancila.

Source: [Bursa](#), April 26, 2018

► The newest Special Committee "Romania 40"

The newly formed committee is under the ruling of Liviu Dragnea, President of the Chamber of Deputies and member of Public Administration and Territorial Planning Commission, for one year starting in June. The strategy will be developed by various representatives of Government, Presidency, Political Parties, National Commission for Strategy and Prognosis and academics. PNL condemn the new law proposal outlining that citizens will no longer have any say since everything that will be established by "Dragnea Committee" becomes mandatory for any future government".

Source: [Mediafax](#), April 22, 2018

► PM signed CCR notification

According to the Minister of Justice the PM Viorica Dancila signed a letter to the Constitutional Court regarding the refusal of President Klaus Iohannis to revoke the DNA Chief Prosecutor, Codruta Kovesi. "I handed out a draft of the notification, which we will modify by including in it part of the Romanian President's report. If need be, we will include potentially new proposals, suggestions," Toader stated and also reiterated that he does not act in a personal capacity or based on personal dissatisfaction.

Source: [Nine o'clock](#), April 24, 2018

Statements of the week

“Within next weeks we will conduct a study to show the taxes value around European states. We have some means to set up a fair mechanism, per-haps an average of three enti-ties BRM, OPCOM and ANRE”



Razvan Nicolescu
Former Minister of Energy

April 24, 2018

Energy Sector

► Need to clarify the reference gas price

Razvan Nicolescu former Minister of Energy reminded the importance of clarifying the reference gas price during one conference held by Romanian Stock Exchange. In his opinion, until Romania should be considered a mature market, there must be traded 4-5 times higher volumes than the actual country's consumption. Ex-minister mentioned that we need to support BRM and OPCOM. AGM Chairman of BRM, Septimiu Stoica, believes that the Romanian gas market is advancing spectacularly as far as stock exchange transactions are concerned..

Source: [Economica](#), April 24, 2018

► Wind turbines under the "pole taxation"

The Senate adopted the amendment of the fiscal code that provides the reintroduction of the wind turbine towers into the buildings' category taxation regime. The legislative project, debated in urgent procedure, was supported by the Ministry of Finance, which has shown that such a tax is justified by the abolition of the special construction tax, known as the "pole fee" that had impacts on energy companies..The initiators motivated that such changes for the Fiscal Code were necessary because there were unclerness since 2015 when the new Fiscal Code was adopted.

Source: [Profit](#), April 25, 2018

► EC Oltenia disadvantaged by decarbonisation trend

EC Oltenia President, Sorin Boza, declares that the company produces clean energy thanks to investments estimat-ed to 1 billion euros and excludes any assumptions re-garding insolvency. In Roma-nia, coalbased energy has always been the main pillar of NTS safety, regardless of at-mospheric coding. EC Oltenia is obliged to buy green certificates that worth about 5 million euros annually, although big energy consumers in Romania have been exempted from the acquisition of a considerable amount of green certificates.

Source: [Bursa](#), April 23, 2018